

EAPL WellWork Daily Operations Report

Daily Operations: 24 HRS to 10/07/2006 12:00

Well Name Halibut A1A			
Rig Name CWU		Company Imperial Snubbing Services	
Job Subcategory Sand		Plan Sandwash & Reservoir Logging	
Report Start Date/Time 10/07/2006 06:00		Report End Date/Time 10/07/2006 12:00	Report Number 8
AFE or Job Number L0503G023	Currency AUD	Total Original AFE Amount 1,302,000	Total AFE Supplement Amount
Days Ahead/Behind		Daily Cost Total 17,676	Cumulative Cost 753,601
Management Summary Continue to Rig down the CWU, Install tree cap and test to 3000 psi solid, Replace grating and hand well back to platform for further monitoring.			
Activity at Report Time Replace grating.			
Next Activity Conduct Gyro surveys on the A-23 and A-12 conductors			

Daily Operations: 24 HRS to 10/07/2006 18:30

Well Name Halibut Conductor Slot 23			
Rig Name CWU		Company Imperial Snubbing Services	
Job Subcategory		Plan Gyro Survey of Conductor.	
Report Start Date/Time 10/07/2006 12:00		Report End Date/Time 10/07/2006 18:30	Report Number 1
AFE or Job Number L0501G201	Currency AUD	Total Original AFE Amount 145,000	Total AFE Supplement Amount
Days Ahead/Behind		Daily Cost Total 13,259	Cumulative Cost 13,259
Management Summary Rig up Slick line, Run 2.62" drift to HUD 163m, Run Directional Gyro survey to HUD 163m.			
Activity at Report Time Replace grating on the A-23 slot.			
Next Activity Move to the A-12			

Daily Operations: 24 HRS to 10/07/2006 21:30

Well Name Halibut Conductor Slot 12			
Rig Name CWU		Company Imperial Snubbing Services	
Job Subcategory		Plan Gyro Survey of Conductor.	
Report Start Date/Time 10/07/2006 18:30		Report End Date/Time 10/07/2006 21:30	Report Number 1
AFE or Job Number L0501G201	Currency AUD	Total Original AFE Amount 145,000	Total AFE Supplement Amount
Days Ahead/Behind		Daily Cost Total 6,414	Cumulative Cost 6,414
Management Summary Rig up slick line, Run 2.62" drift run to HUD 163m, Conduct Gyro survey of 20" conductor.			
Activity at Report Time Replace grating on the A-12.			
Next Activity Rig up on the A-19.			

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Daily Operations: 24 HRS to 11/07/2006 06:00

Well Name Halibut A19			
Rig Name CWU		Company Imperial Snubbing Services	
Job Subcategory Gas Lift		Plan Tubing Integrity Test	
Report Start Date/Time 10/07/2006 21:30		Report End Date/Time 11/07/2006 06:00	Report Number 1
AFE or Job Number 46000468	Currency AUD	Total Original AFE Amount 80,000	Total AFE Supplement Amount
Days Ahead/Behind		Daily Cost Total 14,334	Cumulative Cost 14,334
Management Summary Remove grating and rig up on the A-19. Nipple up totco Bop's and riser, Wait on Weather, Rig up lubricator and test, Rih to pull SSSV from 123m.			
Activity at Report Time Rih and pull SSSV from 123m.			
Next Activity Unload well and Tubing integrity test.			

Daily Operations: 24 HRS to 11/07/2006 06:00

Well Name Fortescue A13A			
Rig Name Wireline		Company Halliburton / Schlumberger	
Job Subcategory Other Cased Hole Log		Plan Gyroscopic Survey	
Report Start Date/Time 10/07/2006 06:00		Report End Date/Time 11/07/2006 06:00	Report Number 2
AFE or Job Number 46000467	Currency AUD	Total Original AFE Amount 65,000	Total AFE Supplement Amount
Days Ahead/Behind		Daily Cost Total 15,349	Cumulative Cost 29,710
Management Summary Conduct Gyro survey as per program, down to 3895m MDKB. Complete Gyro survey, POOH and rig down. Rig up on the A-25			
Activity at Report Time SDFN			
Next Activity Run BHP Survey on A-25 and rig down.			